

GITA RENEWABLE ENERGY LIMITED

Registered Office: Sy.No.180&181, OPG Nagar, Periyaoblapuram Village, Nagarajakandigai, Madharpakkam Road, Gummidipoondi - 601201

CIN: L40108TN2010PLC074394

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UNAUDITED FINANCIAL RESULTS FOR QUARTER YEAR ENDED JUNE 30, 2024

PART I

Statement of Unaudited Financial Results for the Quarter year ended June 30, 2024

(Rs in Thousands)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from operations				
(a)	Net Sales /Income From Operations (Net of excise duty)	210.00	210.00	210.00	840.00
(b)	Other Operating Income	-	2,577.48	-	7,923.53
	Total Income from Operations (Net) [1(a)+1]	210.00	2,787.48	210.00	8,763.53
2.	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefits expense	539.53	371.49	759.85	2,287.88
(e)	Finance Costs	0.06	59.69	0.00	59.69
(f)	Depreciation and amortisation expense	-	-	-	-
(g)	Other expenses	1,204.21	1,394.79	534.91	2,830.56
	Total Expenses	1,743.79	1,825.96	1,294.76	5,178.12
3.	Profit / (Loss) from operations before Taxes (1-2)	(1,533.79)	961.52	(1,084.76)	3,585.41
4.	Tax Expenses	-	-	-	950.74
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(1,533.79)	961.52	(1,084.76)	2,634.66
6.	Other Comprehensive Income - Net of Income	-	-	-	-
7.	Total Comprehensive Income for the	(1,533.79)	961.52	(1,084.76)	2,634.66
8.	Paid-up Equity Share Capital (face value of	41,122.96	41,122.96	41,122.96	41,122.96
9.	Reserve excluding Revaluation Reserves as	-	-	-	93,955.80
10.	Earnings per Share (EPS) (in Rs.) (not				
(a)	Basic and diluted EPS before Extraordinary	(0.37)	0.23	(0.26)	0.64
(b)	Basic and diluted EPS after Extraordinary	(0.37)	0.23	(0.26)	0.64

Notes to the financial results for the Quarter Year ended June 30, 2024:

1.Previous period figures have been regrouped wherever necessary.

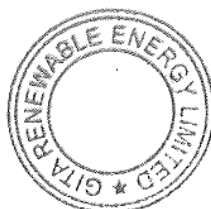
2.The company operates under single segment viz., Generation of Electricity from Non-conventional sources and thus the IND AS 108- Operating Segment does not apply.

3.The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on August 13,2024 and have been subjected to limited review by the Statutory Auditors.

4. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

Date: 13.08.2024
Place: Gummidipoondi



For Gita Renewable Energy Limited

R. Natarajan
R Natarajan
Managing Director
DIN: 00595027



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors **GITA RENEWABLE ENERGY LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial Results of Gita Renewable Energy Limited ("the Company") for the Quarter ended June 30, 2024 ("The Statement").

The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular no CIR/CFD/CMD1/80/2019 dated July 19, 2019. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13.08.2024



for **S.K GULECHA & ASSOCIATES**

Chartered Accountants

F.R No: 013340S

Sandeep Kumar Gulecha

UDIN No: 24226263BKBNQT1630

M. No: 226263